

PUBLIC NOTICE

Latimer City Council

RESOLUTION NO. 2021-04

Resolution taking additional action on proposal to enter into a General Obligation Corporate Purpose Loan Agreement

WHEREAS, the City of Latimer (the "City"), in Franklin County, State of Iowa, pursuant to the provisions of Section 384.24A of the Code of Iowa, proposes to enter into a loan agreement (the "Loan Agreement") and to borrow money thereunder in a principal amount not to exceed \$200,000 for the purpose of paying the costs, to that extent, of constructing street and sidewalk improvements (the "Project"), and pursuant to law and a notice duly published, the City Council has held a public hearing on such proposal on Aug. 12, 2020;

NOW, THEREFORE, Be It Resolved by the City Council of the City of Latimer, Iowa, as follows:

Section 1. The City Council hereby determines to enter into the Loan Agreement in the future and orders that General Obligation Corporate Purpose bonds or notes be issued at such time in evidence thereof. The City Council further declares that this resolution constitutes the "additional action" required by Section 384.24A of the Code of Iowa.

Section 2. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed to the extent of such conflict.

Section 3. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved this 12th day of August, 2020.



Mark Johansen, Mayor

ATTEST:



Melissa Simmons, City Clerk

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August 26, 2020.
