

PUBLIC NOTICE

City of Latimer

NOTICE OF PROPOSED ACTION TO INSTITUTE PROCEEDINGS TO ENTER INTO A LOAN AGREEMENT AND TO BORROW MONEY THEREUNDER IN A PRINCIPAL AMOUNT NOT TO EXCEED \$200,000 (GENERAL OBLIGATION)

The City Council of the City of Latimer, Iowa (the "City") will meet on Aug. 12, 2020, at the Latimer Community Center, Latimer, Iowa, at 7 o'clock p.m., for the purpose of instituting proceedings and taking action on a proposal to enter into a loan agreement (the "Loan Agreement") and to borrow money thereunder in a principal amount not to exceed \$200,000, for the purpose of paying the costs, to that extent, of construction street and sidewalk improvements.

The Loan Agreement is proposed to be entered into pursuant of authority contained in Section 384.24A of the Code of Iowa and will constitute a general obligation of the City.

At that time and place, oral and written objections may be filed or made to the proposal to enter into the Loan Agreement, in which case, the decision will be final unless appealed to the District Court within fifteen (15) days thereafter.

By order of the City Council of the City of Latimer, Iowa.

Melissa Simmons, City Clerk

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