

**PUBLIC NOTICE  
Latimer City Council**

Form F-66 (IA-2)  
(7-9-2020)

**STATE OF IOWA  
2020  
FINANCIAL REPORT  
FISCAL YEAR ENDED  
JUNE 30, 2020**

LATIMER

CITY OF           LATIMER          , IOWA

**DUE: December 1, 2019**

16203600600000

Melissa Simmons, City Clerk

P. O. Box 744

Latimer, Iowa 50452

(Please correct any error in name, address, and ZIP Code)

**ALL FUNDS**

Item description	Governmental (a)	Proprietary (b)	Total actual (c)	Budget (d)
<b>Revenues and Other Financing Sources</b>				
Taxes levied on property	196,130		196,130	187,135
Less: Uncollected property taxes-levy year	0		0	0
<b>Net current property taxes</b>	196,130		196,130	187,135
Delinquent property taxes	0		0	35,926
TIF revenues	0		0	625
Other city taxes	49,529	0	49,529	900
Licenses and permits	1,010	0	1,010	90,286
Use of money and property	19,386	0	19,386	176,800
Intergovernmental	80,514	0	80,514	0
Charges for fees and service	0	216,894	216,894	0
Special assessments	0	0	0	0
Miscellaneous	1,054	0	1,054	9,000
Other financing sources, including transfers in	15,000	18,000	33,000	33,000
<b>Total revenues and other sources</b>	362,623	234,894	597,517	533,672
<b>Expenditures and Other Financing Uses</b>				
Public safety	36,202	0	36,202	77,900
Public works	98,592	0	98,592	108,150
Health and social services	1,950	0	1,950	2,000
Culture and recreation	15,835	0	15,835	31,300
Community and economic development	1,150	0	1,150	1,150
General government	55,934	0	55,934	79,300
Debt service	0	0	0	0
Capital projects	0	0	0	3,835
<b>Total governmental activities expenditures</b>	209,663	0	209,663	303,635
Business type activities	0	171,769	171,769	215,561
<b>Total ALL expenditures</b>	209,663	171,769	381,432	519,196
Other financing uses, including transfers out	33,000	0	33,000	33,000
<b>Total ALL expenditures/And other financing uses</b>	242,663	171,769	414,432	552,196
<b>Excess revenues and other sources over (Under) Expenditures/And other financing uses</b>	119,960	63,125	183,085	-18,524
Beginning fund balance July 1, 2019	457,878	582,774	1,040,652	1,072,150
Ending fund balance June 30, 2020	577,838	645,899	1,223,737	1,053,626

**Note** - These balances do not include \$ \_\_\_\_\_ held in non-budgeted internal service funds; \$ \_\_\_\_\_ held in Pension Trust Funds; \$ \_\_\_\_\_ held in Private Purpose Trust funds and \$ \_\_\_\_\_ held in agency funds which were not budgeted and are not available for city operations.

Indebtedness at June 30, 2020	Amount - Omit cents	Indebtedness at June 30, 2020	Amount - Omit cents
General obligation debt	\$ 0	Other long-term debt	\$ 0
Revenue debt	\$ 0	Short-term debt	\$ 0
TIF Revenue debt	\$ 0		
		General obligation debt limit	\$ 1,238,993

**CERTIFICATION**

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

Signature of city clerk <i>Melissa Simmons</i>		Date Published/Posted	Mark (x) one <input type="checkbox"/> Date Published <input type="checkbox"/> Date Posted
Printed name of city clerk Melissa Simmons	Telephone →	Area Code 641	Number 579-6452 Extension
Signature of Mayor or other City official (Name and Title) <i>Melissa Simmons, Mayor</i>		Date signed 08/12/2020	

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