

# PUBLIC NOTICE Coulter City Council

Jun-20

Form 653.C1

## NOTICE OF PUBLIC HEARING AMENDMENT OF FY2020-2021 CITY BUDGET

The City Council of Coulter in FRANKLIN County, Iowa  
will meet at Coulter Community Center  
at 6:30pm on 10/14/2020  
(hour) (Date)

,for the purpose of amending the current budget of the city for the fiscal year ending June 30, 2021  
by changing estimates of revenue and expenditure appropriations in the following functions for the reasons given.  
Additional detail is available at the city clerk's office showing revenues and expenditures by fund type and by activity

		Total Budget as certified or last amended	Current Amendment	Total Budget after Current Amendment
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	84,438		84,438
Less: Uncollected Property Taxes-Levy Year	2	0		0
<b>Net Current Property Taxes</b>	3	84,438	0	84,438
Delinquent Property Taxes	4	0		0
TIF Revenues	5	0		0
Other City Taxes	6	33,608		33,608
Licenses & Permits	7	465		465
Use of Money and Property	8	800		800
Intergovernmental	9	52,406		52,406
Charges for Services	10	83,800		83,800
Special Assessments	11	0		0
Miscellaneous	12	2,500	17,000	19,500
Other Financing Sources	13	0		0
Transfers In	14	0		0
<b>Total Revenues and Other Sources</b>	15	258,017	17,000	275,017
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	26,798	6,700	33,498
Public Works	17	79,000		79,000
Health and Social Services	18	1,285		1,285
Culture and Recreation	19	15,800	1,800	17,600
Community and Economic Development	20	30,500	-8,100	22,400
General Government	21	40,200	6,400	46,600
Debt Service	22	24,500		24,500
Capital Projects	23	0	17,000	17,000
Total Government Activities Expenditures	24	218,083	23,800	241,883
Business Type / Enterprises	25	77,600		77,600
<b>Total Gov Activities &amp; Business Expenditures</b>	26	295,683	23,800	319,483
Transfers Out	27	0		0
<b>Total Expenditures/Transfers Out</b>	28	295,683	23,800	319,483
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out Fiscal Year</b>	29	-37,666	-6,800	-44,466
Beginning Fund Balance July 1	30	228,979		228,979
<b>Ending Fund Balance June 30</b>	31	191,313	-6,800	184,513

Explanation of increases or decreases in revenue estimates, appropriations, or available cash:

Decrease Comm & Econ Dev (Nuisance) Exp by \$8100.00, Increase Public Safety Misc Protective Services Exp by \$1700 and Increase General Govt City Hall Exp by \$6400. Increase Fire Dept Exp by \$5000 (SF), Open Capital Project Exp & Rev with \$17000 (New Fire Station), Increase Community Center Exp by \$1800.

There will be no increase in tax levies to be paid in the current fiscal year named above related to the proposed budget amendment. Any increase in expenditures set out above will be met from the increased non-property tax revenues and cash balances not budgeted or considered in this current budget.

Janet Hanson  
City Clerk/ Finance Officer Name