

PUBLIC NOTICE

Fiscal Year Financial Summary

**ASSOCIATION OF IOWA FAIRS
FISCAL YEAR FINANCIAL SUMMARY of MEMBER FAIRS
INCORPORATED NAME OF FAIR & CITY**

**FRANKLIN COUNTY AGRICULTURE & FAIR ASSOCIATION
ESTIMATED ATTENDANCE: 800
CARNIVAL: No carnival in 2020
GROUNDS ADMISSION PAID FREE**

**GRANDSTAND ADMISSION: NO
GRANDSTAND EVENTS IN 2020
Financial Report for Fiscal Year:
10/1/2019 – 9/30/2020**

SUMMARY OF RECEIPTS AND EXPENSES

RECEIPTS
FAIR INCOME \$122,466.08
NON-FAIR INCOME .. +\$108,911.48
COUNTY FUNDING ... +\$50,000.00
GRANTS..... +\$1,700.00
STATE FUNDING +\$10,134.74
MONEY BORROWED:
PPP LOAN +\$12,955.00
TOTAL RECEIPTS ... = \$306,167.30

EXPENSES
FAIR EXPENSES \$132,983.00
NON-FAIR
EXPENSES..... +\$90,672.81
CAPITOL IMPROVEMENTS .. +\$0.00
EQUIPMENT PURCHASES... +\$0.00
PAYMENT TO DEBTS +\$0.00
TOTAL EXPENSES ... = \$223,655.81

SIMPLE CASH RECONCILIATION
BEGINNING CASH BALANCE
(FIRST DAY OF FISCAL YEAR)..... \$27,797.08
PLUS TOTAL RECEIPTS +\$306,167.30
LESS TOTAL EXPENSES..... -\$223,655.81
ENDING CASH BALANCE
(LAST DAY OF FISCAL YEAR)..... = \$110,308.57
LESS TOTAL INDEBTEDNESS
(BALANCE OF LOANS PAYMENT)..... -\$12,955.00
NET ENDING CASH STANDING
(AS OF LAST DAY OF FISCAL YEAR).... \$97,353.57

PREMIUMS PAID AFFIDAVIT
FAIR: FRANKLIN COUNTY AGRICULTURE & FAIR ASSOCIATION

We, the undersigned President, Secretary and Treasurer of the above stated Fair, being duly sworn on oath depose and say that said Association/Society, being duly incorporated under the laws of the State Of Iowa held a Fair known as the Abbreviated form of the Franklin County Fair on these days of July 15-19, 2020 in or near the city of

Hampton, Iowa, and said Fair consists of a true exhibition of livestock, as contemplated by law (either Section 174.1 or 174.10).

We further depose and say that that the following is a statement of the actual amount paid in cash premiums by the Association/Society for the current year, this statement corresponds with the published offer of premiums, and that no deductions have been made for entry fees, stall or pen rent. We further depose and say that no part of the below statement was paid for speed events or to secure games or amusements. We further depose and say that state appropriated funds received were used for infrastructure purposes only.

STATEMENT OF CASH PREMIUMS

4-H & FFA DEPARTMENTS

Beef No Entry Fees Charged
Dairy No Premiums Paid
Dog
Goats
Horse
Poultry
Rabbit
Sheep
Swine
Other
Static Exhibits
(Building Projects)..... \$720.00
Total \$720.00

OPEN CLASS DEPARTMENTS

Beef
Dairy
Sheep
Swine
Other Livestock.....
Arts & Crafts, Textiles & Related ...
Culinary & Related.....
Flowers/Plants
Other Non-Livestock.....
TOTAL ... No Open Classes in 2020

NUMBER OF EXHIBITORS AND EXHIBITS

AREA 4-H & FFA.. OPEN CLASS
Livestock
Exhibitors 94.....
Livestock
Exhibits 410.....
Non Livestock
Exhibitors 74.....
Non Livestock
Exhibits 346.....

Report Verified by following Officers of the Association/Society
President: Jon Baltes
Secretary: Jake Showalter
Treasurer: Tanner Brass